



Bold action is needed to address climate change in cities

- Climate change could roll back decades of development
- The poorest and most vulnerable will be hardest hit
- The World Bank Group is well positioned to leverage our knowledge, global scope, and convening powers to catalyze action by others to help prevent a 4°C world and prepare our clients for a 2°C world









Cities hold the key to tackling climate change

Climate change and rapid urbanization are the dual challenges of the 21st century



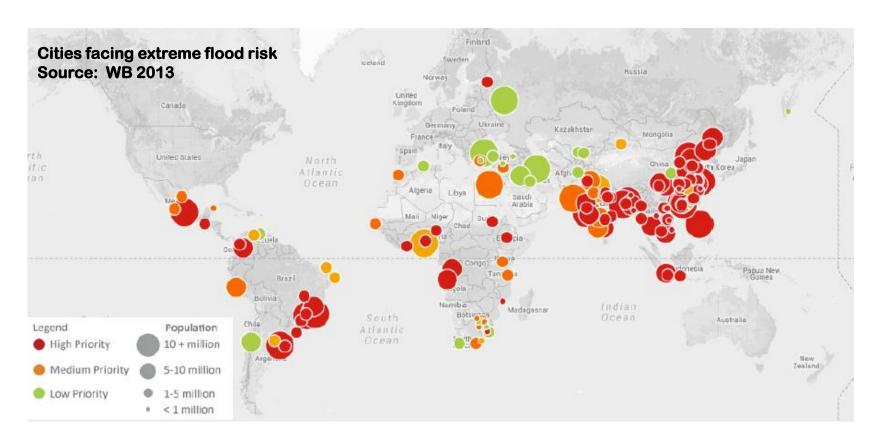
- City governments make decisions that result in visible action on the ground
- Cities can help raise the level of ambition for an international climate agreement





More and more people and assets in cities will be exposed

Global economic costs from flooding in cities will increase to up to \$1 trillion a year







The World Bank Low Carbon Livable Cities (LC2) Initiative

GET CITIES READY

GET FINANCE FLOWING

- BUILDING THE EVIDENCE BASE
 City Climate Planner Certification Program
- FOCUS ON FINANCIAL FUNDAMENTALS
 City Creditworthiness Training Program

2 PLANNING FOR LOW-CARBON DEVELOPMENT
Climate Action Planning Toolkit

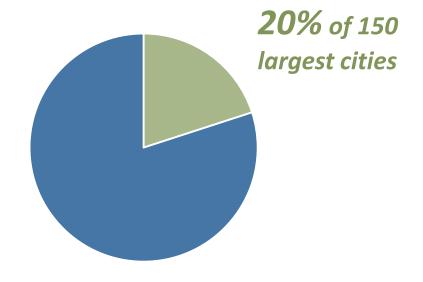
- INNOVATIVE FINANCING MECHANISMS
 International Lighting Efficiency Finance
 Facility
- FROM PLANS TO INVESTMENTS
 Climate Smart Capital Investment Planning





Problem #1: There is a significant climate planning gap

Number of cities with basic analytics needed for low-carbon planning...

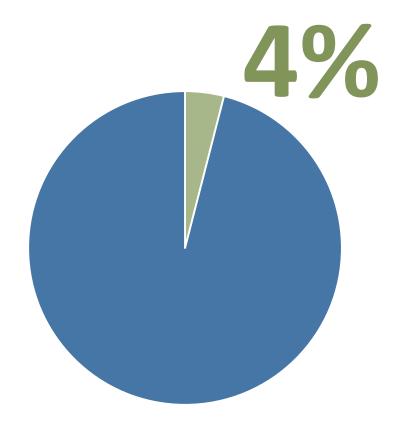


- City climate plans:
 - Not widely available
 - Inconsistent quality and content
- Many reasons why
 - Not seen as pressing issue
 - Limited \$\$ resources
 - Lack of data or staff expertise





Problem #2: Cities lack access to private capital



of the world's

500 largest cities in
developing countries are
investment grade by
international standards

Every \$1 invested in creditworthiness can help mobilize \$100





Investing in low-carbon solutions makes economic sense







- Improved health and quality of life
- Environmental preservation
- Job creation
- Innovation
- Improved efficiency
- Improved service quality
- Improved mobility and access to jobs



